



Michael Schemmann
PO Box 9, Pak Thong Chai 30150, Thailand
6006 Boston Ridge Court
Indianapolis, IN 46237 USA
aasbi.aaccredited@gmail.com

26 August 2024

TO
Lily Bi
President & Chief Executive Officer

Neil Bosland
Executive Vice President and Chief Operating and Financial Officer

Stephanie Bryant
Executive Vice President, Chief Accreditation Officer, and Managing Director, Americas

Geoff Perry
Executive Vice President, Chief Membership Officer, and Managing Director, Asia Pacific

Carrie Summerlin
Executive Vice President and Chief Learning Officer

AACSB Association Advance
777 S. Harbour Island Blvd.
Suite 750
Tampa, Florida 33602 USA

Merge / subsidiary AASBI Association Accredited of Business School International

Dear Your Executive Leaders:

I am writing to inquiry of your interests with our merge AASBI with AACSB, or by acquiring as a AASBI hundred percent subsidiary for share of percent of incomes, or for \$3 million cash.

Universities worldwide

The exact number of universities in existence is hard to measure, but even with a conservative estimate it's safe to say there are at least 25,000 universities across the world. (see student.com).

The UniRank is listed 1,737 colleges and universities for the United States,, 101 for Canada, higher educations in Europe 1,687 including

73 Australia	86 Italy	630 Belgium
129 Poland		56 Czech
76 Spain		26 Denmark
39 Sweden		35 Finland
23 Switzerland		232 France
190 Ukraine		360 Bermany
165 United Kingdom		26 Greece

The UniRank is listed 4,550 colleges and universities for Asia, including

929 China	63 Saudi Arabia
892 India	138 Taiwan
603 Indonesia	123 Thailand
315 Iran	174 Turkey
783 Japan	47 UAE
45 Malyasua	79 Vietnam
234 Philippines	

The UniRank is listed 1,376 South America, including

126 Argentina	59 Ecuador
203 Brazil	540 Mexico
55 Chile	131 Peru
207 Colombia	44 Venezuela

The UniRank is listed 256 Africa, including

69 Kenya
162 Nigeria
25 South Africa

Total number of UniRank's list including is Europe, Asia, South America, and Africa, is 16,876.

Accreditation Dues

AASBI believes of 10 percent of 16,876 in Europe, Asia, South America and Africa acquired initially as Accrediators, meaning 1,700 colleges and universities and increasing by another to 5,000 Accrediators until the about 30 percent can be acquired colleges and universities within couple of years, say by the of the 2020s.

The AASBI's annual accredited colleges and universities is \$2,650 per annum, paid during the first three of years, namely \$7,950, meaning three 10 percent acquired colleges of 1,700 new Accrediators is \$13,515,000 or, say, **\$14 million USD**.

AASBI Holistic Education - Flexible admission

AASBI does not require to follow of our curricula Accreditation as a voluntary, governmental or nongovernment process of a rigorous external review of a mission, faculty qualifications, or so-called ability of highest-quality programs, but to allow admissions' students, as the Royal Roads University of Canada's of the universities' ranked (see <https://www.royalroads.ca/admission/flexible-admission>):

" You belong here. You have passion, drive and a wealth of experience. And you've learned some of your life lessons outside traditional classrooms. You're different. And so are we. That's why we follow a holistic, student-centred approach to admissions. We know you have a lot to offer. It's about you, your experience and where you are in life. Our flexible admission policy lets us consider everything you've learned, not just your grades. We look at all of your learning accomplishments, Even if they didn't happen in a classroom. We think you've got what it takes to succeed. Our Enrolment Advisors can help show you how your background can provide eligibility into one of our programs. "

See AASBI's "APPLICATION CHECKLIST and AFFIRMATION."

Dispositions for Endowments

Many colleges and universities in the United States maintain a financial endowment consisting of assets that are invested in financial securities, real estate, and other instruments. The investment yields a return that funds a portion of an institution's operational expenses while the principal exists in perpetuity. U.S. colleges and universities maintain some of the largest endowments in the world and make up the vast majority of higher education institutions with endowments greater than \$1 billion. The National Association of College and University Business Officers (NACUBO) maintains information on endowments at U.S. higher education institutions by fiscal year FY2023 the total endowment market value of U.S. institutions stood at \$839.090 billion, with an average across all institutions of \$1.215 billion and a median of \$215.682 million. (See Wikipedia "List of colleges and universities in the United States by endowment.")

The listed World University Rankings of the #1 MIT endowment \$23 billion, #2 Imperial College London £542 million, #3 University of Oxford £8 billion, #4 Harvard University \$50 billion, #5 University of Cambridge £8 billion, #6 Stanford University \$36 billion, #7 ETH Swiss Federal Institute of Technology \$1.8 billion annual income use, #8 National University of Singapore \$5 billion, #9 Imperial of College London, #10 CalTech, while Harvard University returns from the endowment foster leading financial aid programs, scientific research discoveries, and hundreds of professorships. Harvard end June 2023 the average had based scholarship or grant awarded to first-year students \$67,957.

Endowment Donations has not received from Triple Crown business schools are to selection of Accredited University Certification funded endowment, but solely by donations as by students, graduates, corporates or partnerships including MNC Multinational Corporations as companies that operate in its home country, as well as in other countries around the world. MNC maintains a central office located in one country, which coordinates the management of all of its other offices, such as administrative branches or factories including Microsoft, Coca-Cola, IBM, Apple, Accenture, Amazon, Cisco, Intel, Nestlé, PepsiCo, Roche, S.C. Johnson, Toyota, Daimler AG, etc. (see from AASBI brochure "France-Exist" July 2024 page 3).

Purpose of Universities' Endowment Wealth

AASBI sending your application forms "Checklist and Affirmation" to fill in and sign to accept of AASBI Declaration to free of charge. Annual due of \$2,650 per year

AASBI's purpose includes the provides for University Accreditation certificates to submission to students, graduates, corporations and others to provides assets and funds to assists' students and the faculties' of researchers. Only those of colleges and universities of such endowments will become the highest rankers

With all best wishes,

Michael Schemmann, PhD, CPA Ret., LL.M.
Former Dean, University Associate Professor of Accounting & Finance
AASBI Managing Director Owner

Michael Schemmann

MBA, PhD, CPA Ret., LL.M.

Dean and Associate Professor of Accounting & Finance

AASBI Manager and Director Owner



CV Biography

Michael is a Canadian and a German, was born in 1940 in Geismar of Gottingen, Niedersachsen (Lower Saxony), Germany, growing in Gottingen, Kassel and Basel, Switzerland during the Freie Waldorf School, graduating Senior High School at Radnor, Pennsylvania in 1959, taking a banking apprenticeship and a graduate bachelor's of business at business school, Pforzheim University of Applied Science accredited by AACSB as a well-recognized business school in Germany for high-achieving, motivated students, it is a first choice among public universities in Germany.

Michael worked as a private and banking of Commerzbank, Germany, of American Express at Zurich, and Canadian-American Paul E. Erdman an American writer and financial thriller (1932-2007) for Salik Bank and United California Bank, received a 1974 Edgar Award from the Mystery Writers of America for Best First Novel and was published in the UK as "The Billion Dollar Killing". His second novel, "The Silver Bears" (1974) was turned into a 1978 movie of nearly the same name, starring Michael Caine.

Michael became a Pforzheim University student in the spring of 1969, and in 1972 to 2004 worked at Nova Scotia Bank in Toronto as a corporate credit officer in charge of Ontario, Manitoba and Saskatchewan, and in 1974 to 1977 until Sandoz chemical company as financial controllers in Basel and Vancouver, British Columbia.

Michael took a PhD in California Western University, the California Coast University, and LL.M. from Concordia College University, a CPA State in 1977 at the Board of Washington until June 30, 2024, working at KPMG in Munich and Deloitte in Calgary, Alberta, Canada.

Michael was a visiting professor of Assumption University's Graduate School of Business in Bangkok, and courses at other universities in Thailand from 2001 to 2005, becoming a Dean and Associate Professor of Accounting and Finance in KIMEP University Almaty, Kazakhstan from 2006 until 2009.

Michael founded as the managing director and owner of IICPA (ICPA.com) International Institute of Certified Public Accountants in 2001, and in 2017 the AASBI Asian Association of School of Business International (AASBI.com) trademark by the USPTO, retained as the AASBI Associated Accredited School of Business International.

Michael has published up to 64 accounting, finance & banking and business for university students and a certain of AASBI's brochures beginning in 2003 covering China-USA, India, Ukraine, Switzerland-Germany, and France-United Kingdom.